

APPOINTMENT OF STATUTORY BRANCH AUDITORS FOR THE YEAR 2019-20

1 message

STATE BANK OF INDIA <STATEBANKOFINDIA@sba.org.in>

Wed, Mar 18, 2020 at 7:48 AM

Reply-To: frt.stataud@sbi.co.in

To: cabrajbihari@gmail.com

State Bank of India

Financial Reporting & Taxation Department
3rd Floor, Corporate Centre, [Madame Cama Road,](#)
[Nariman Point,](#)
[Mumbai - 400 021.](#) Tel : 022-22740375/376,
Fax : 022 - 22023487
Email : frt.stataud@sbi.co.in

No.: CC/CFO/FRT/FR/PS

Date: 18.03.2020

UCN:- 1011950

BRAJ PANDEY & ASSOCIATES

PURVANCHAL BANK CAMPUS BEHIND PHULMATI MANDIR AURAIYA

Madam / Dear Sir,

APPOINTMENT OF STATUTORY BRANCH AUDITORS FOR THE YEAR 2019-20

We are pleased to inform you that your firm has been identified for appointment as one of our Statutory Branch Auditors (SBA) for the year 2019-20 subject to following terms and conditions:-

1. You should not disclose to anybody that you have been identified by our Bank as SBA. This should be kept absolutely secret till the approval of RBI, which shall be informed to you in due course.
2. You should give your unconditional consent for appointment as SBA **immediately by clicking below on Accept/Reject button.** Kindly send duly signed scanned copy as per enclosed format through e mail at frt.stataud@sbi.co.in , confirming compliance with the following guidelines of RBI :
 - (i) Partners individually or severally should not be disqualified under section 141 (1 to 3) of the Companies Act, 2013 and with no adverse remarks/disciplinary proceedings pending/initiated against the firm/any of its partners/proprietor on the records of ICAI. None of the partner(s) of the firm should has/ have been held guilty by the Board of Discipline, Disciplinary Committee, the Council of the ICAI.
 - (ii) The Firm/any partner should not have any other assignment from the Bank and its subsidiary directly/indirectly irrespective of the Branch/Office to accept this offer. Further the partners/Firm should not accept offer of appointment for Statutory Audit from any other PSB. Once the undertaking is given, it is irrevocable.
 - (iii) In case the firms/ associate firms or sister concern are associated with internal assignment of the Bank, they should relinquish the internal assignment before accepting the Statutory Audit assignment during the year.

(iv) The remuneration, reimbursement of TA/HA and local conveyance expenses will be paid by the bank as per RBI guidelines.

(v) Main partner has to declare while accepting the offer of appointment that neither he nor any of his partners/members of his/their families (family will include besides spouse, children, parents, brothers, sisters or any of them who are wholly or mainly dependent on the Chartered Accountant) or the Firm/Company in which he is/they are Partners/Directors have been declared as willful defaulter by any Bank/Financial Institution.

3. In case the above declaration or any part thereof is found to be incorrect, the Bank is free to advise the details to RBI and ICAI for initiating necessary action.

4. If your firm is agreeable for the offer, we request you to convey your consent duly confirming compliance with all the above terms and conditions **immediately by clicking on Accept/Decline button** below followed by scanned copy as per enclosed format given duly signed in your letter head by email at frt.stataud@sbi.co.in on or before **20.03.2020**. If we do not receive your consent on or before **20.03.2020**, the offer will be deemed to have been declined.

5. Further, please note that this communication is a proposal to your firm for conducting Statutory Audit in our Bank for the Financial Year 2019-20. The same CAN NOT be treated as appointment. The Bank must receive your consent letter duly signed on your letterhead by email at frt.stataud@sbi.co.in on or before the above mentioned date, failing which, the Bank shall not be held responsible for non-selection of the firm for audit assignment. The Bank will not be responsible for bouncing of mail, delayed receipt etc. due to wrong email address/mail box full or non-receipt for any other reasons.

6. Please note that the appointment as SBA will be done only after receipt of RBI approval.

7. All email communication to your firm will be sent at the email ID advised in RBI List. Please ensure that the email ID is kept active and accessed regularly.

8. Please quote your **Unique Code Number and Firm's name in the subject line of your email** for reference.

PLEASE REMEMBER TO ATTACH SIGNED SCAN COPY IN THE EMAIL

FILE NAME OF SCANNED COPY MUST BE YOUR UNIQUE CODE NUMBER

Thanking You,

Yours faithfully,

Sanjoy Kumar Goel
General Manager (FR&T)

Accept

Decline

The above link will expire at 08:00 pm on 20/03/2020.

(TO BE TYPED ON THE LETTER HEAD OF THE FIRM)

PLEASE QUOTE UNIQUE CODE NUMBER AND FIRM REGISTRATION NUMBER

The Chief General Manager,
Financial Reporting & Taxation Department.
State Bank of India, 3rd floor,
State Bank Bhavan, Nariman point,
Mumbai-400021

Dear Sir,

Sub: Statutory Branch Auditors for your Bank for the year 2019-20. RBI Unique Code-----

We refer to your letter/ e mail and are pleased to confirm that our appointment as Statutory Branch Auditor for FY 2019-20 and also for the subsequent continuing years, if made, will be in compliance of RBI guidelines.

1. We hereby undertake not to disclose to anybody that our firm has been considered by your Bank for appointment as one of the Statutory Branch Auditors.
2. We hereby undertake that our appointment, if made, as one of the Statutory Branch Auditors for the year 2019-20 would be subject to the guidelines of Reserve Bank of India.
3. We hereby confirm that:-
 - i. The firm is not disqualified under Section 141 (1) of the Companies Act, 2013 to accept this appointment. Partners individually or severally are not disqualified under Section 141 (2&3) of the Companies Act, 2013. Further, the spouse, dependent children and wholly or mainly dependent partners, brothers, sisters or any of them, of any of the partners / proprietors of the firms or the firm / company in which their partners / directors are not indebted to the Bank as borrower or guarantor as provided under the Companies Act, 2013 and none of the partners is a director of the Bank or employee of the Bank. Further, none of the partner is holding any security of the Bank.
 - ii. The Firm/associate firm or sister concern is not associated with internal assignment of the Bank.
 - iii. The Firm / any Partner have not undertaken any other assignment from the Bank and its subsidiary directly / indirectly.
 - iv. We have not accepted the Statutory Central/Branch Audit from any other Bank. Further, we undertake not to accept offer of appointment as Statutory Central/Branch Auditors from any other Public Sector Bank. We also confirm that this undertaking is irrevocable.
 - v. There are no adverse remarks / disciplinary proceedings pending / initiated against the firm / any of its partners / proprietor by the Institute of Chartered Accountants of India. None of the partner(s) of the firm has/ have been held guilty by the Board of Discipline, Disciplinary Committee, the Council of the ICAI.
 - vi. Neither the Partners nor Members of his family (family will include besides spouse, children, parents, brothers, sisters or any of them who are wholly or mainly dependent on the Chartered Accountants) nor the Firm / Company in which the Partner is a Partner / Directors have been declared as willful defaulter by any Bank/ Financial Institution.

In case, the above declaration or any part thereof is found to be incorrect, the Bank is free to advise the details to Reserve Bank of India and Institute of Chartered Accountants of India for initiating necessary action.

Yours faithfully,
(Senior Partner/Proprietor)SIGNATURE WITH SEAL
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